



ARE YOU DROWNING IN DEBT?

Getting a loan normally takes a few hours, but for many people getting out of debt is like climbing a mountain and can take years. It is possible to escape the debt trap though, and find financial freedom.

These stories are from ordinary people who have paid off an extraordinary amount of debt, because they accessed professional financial assistance through their employee wellbeing programme. If you have the same goal to become debt-free, get help today.



Debt review testimonial

I work for a financial institution, but I ended up in a debt spiral which was equal to hell. I could not sleep and I received phone calls at all hours from creditors. I finally applied for debt review through the financial wellbeing service available through my employee wellbeing programme. The financial coach made me feel comfortable and together we developed a repayment plan. Although it was tough at the beginning, I knew I had to follow through on the plan. After a while I got used to the repayments and I paid in more than we'd agreed. Today I am debtfree! I cannot describe the feeling of relief. My kids tell me I am a changed man.



Budgeting and debt reduction testimonial

My employer paid for a financial wellbeing service, but I ignored this service until I realised that I was unable to meet all my debt repayments. I completed a budget assessment but then my next loan was approved and I thought

I had solved my problems. Within four months I was in the same situation again though and I remembered the budget assessment tool. I updated my spending and debt commitments and found that I was in a far worse position. After two more sleepless nights I contacted my employee wellbeing programme and accessed their financial advisors. They coached me on how to change my spending to reduce debt. After six months my budget and my life were under control again and with hindsight I should have asked for help and acted much sooner.



Garnishee service testimonial

I earn R9500 but my take home pay was only R750, after all the garnishee orders against me were honoured. Out of pure desperation, I contacted my employee wellbeing programme to access financial advice and applied for the garnishee service. They took my matters to court and just when I thought nothing would be achieved I received a phone call to inform me that I didn't have to pay the

garnishee orders any more. My take home pay increased to R8300. I felt like a king.



Restructuring debt testimonial

I was forced by an emergency to apply for a loan. At the time I applied for a payday loan because I wanted to repay the debt as soon as possible.

When the money was due the next month I had to pay for a medical emergency and took out another loan for a higher amount and repaid the first loan off. In month three I realised that the repayment amount was too high and took another payday loan from a different company. I knew that the combined repayments were outside my reach and I needed help. I contacted my employee wellbeing programme to access the financial wellbeing service. After they analysed my income and expenditure they helped me to restructure my debt. Today I know that I was wrong in how I approached the loans and I was fortunate to get timeous advice. I will never take a payday loan again in my life.